

Northwest Missouri Regional Credit Union



HOLIDAY SKIP-A-PAYMENT

I understand that by skipping one month's payment on the loan listed below, the terms of my loan will be extended one month and will continue to accrue interest. Credit Life, Disability, and/or GAP will end on the original maturity date. One form required for each loan skip-a-payment.

If you make your payments by ACH or Payroll Deduction, your skipped payment will be deposited into your Share Account. Full payment will continue the following month.

Please check one of the following payment options for the processing fee:

- ☐ I am enclosing a check for \$25.00.
- ☐ Please debit my account for \$25.00. Select one: ☐ Share savings ☐ Checking

Account #: _____

Loan Suffix: _____

Pick the month you would like to skip:

- ☐ November ☐ December ☐ January

Borrower One Signature

Date

Borrower Two Signature

Date

Owner of Collateral Signature

Date

Note: By signing above, you authorize Northwest Missouri Regional Credit Union to extend your final loan payment by one month. Interest will continue to accumulate on your loan during the month you skip your payment. One Holiday Skip-A-Payment per season. Not eligible on the first payment of the loan or if extension has been granted in last 12 months. Overdraft line of credit, Visa Credit Card and Helping Hands loan do not qualify. All loan payments must be current to qualify and have had no delinquency for the past six months.

Loan Officer: _____

☐ Approved

☐ Denied

Date Completed: _____

Loan Officer: _____

☐ Payment Reversed

☐ Due Date Advanced

☐ Ach Due Date Deleted

☐ Fee